



# Okomu Plc 9M 2023 30<sup>TH</sup> October 2023

MPR: 18.75%  
 Sep'23 Inflation Rate: 26.72%  
 Q2 2023 Real GDP: 2.51%

Okomu Oil Palm Company Plc Statement of Profit or Loss	9M 2023 (N'000)	9M 2022 (N'000)	% Change			
Turnover	60,647,046	50,179,021	20.86%			
Cost of Sales	(18,955,982)	(14,407,497)	31.57%	<b>Key Ratio</b>	<b>9M 23</b>	<b>9M 22</b>
<b>Gross Profit</b>	<b>41,691,064</b>	<b>35,771,524</b>	<b>16.55%</b>	COGS Margin	31.3%	28.7%
Net Operating Expenses	14,869,874	10,670,205	39.36%	Gross Margin	68.7%	71.3%
<b>Profit from operating activities</b>	<b>26,821,190</b>	<b>25,101,319</b>	<b>6.85%</b>	Operating Margin	44.2%	50.0%
Finance Income	113,064	55,175	104.92%	Net Profit Margin	34.5%	36.0%
Exceptional income	4,373,556	0		Debt/Equity Ratio	21.9%	32.9%
Finance costs	(2,082,436)	(536,790)	287.94%	Asset Turnover	0.71x	0.69x
<b>Net Finance Costs</b>	<b>2,404,184</b>	<b>(481,615)</b>	<b>599.19%</b>			
<b>Loss/Profit before tax</b>	<b>29,225,374</b>	<b>24,619,704</b>	<b>18.71%</b>	<b>Financial Statistics</b>		
Income tax	8,304,214	6,569,013	26.41%	Share price	₦265.0	
<b>Loss/Profit after tax</b>	<b>20,921,160</b>	<b>18,050,691</b>	<b>15.90%</b>	54 Week High/Low	N265/N157	
<b>Basic Earnings per Share (in naira)</b>	<b>21.93</b>	<b>18.92</b>	<b>15.91%</b>	Shares OS (Mil)	953.9	
				Market Cap (Bn)	252.8	
<b>Balance Sheet as at September 30, 2023</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>		Price-to-Earnings Ratio	12.08x	
Bank and Cash	12,308,320	5,837,582	110.85%	Price-to-Book Ratio	6.52x	
Trade and other receivables	4,381,459	3,233,766	35.49%	Return on Assets	24.6%	
Inventories	9,561,147	5,729,107	66.89%	Return on Equity	48.1%	
Property Plant and Equipment	57,762,312	56,467,084	2.29%			
Other Assets	1,020,590	1,230,753	17.08%	<b>Corporate Actions</b>		
<b>Total Assets</b>	<b>85,033,828</b>	<b>72,498,292</b>	<b>17.29%</b>	Interim Dividend	N4.50	
				Bonus	N/A	
Trade and other payables	18,405,178	13,840,945	32.98%	Qualification Date	N/A	
Deferred tax liabilities	11,427,650	11,460,076	0.28%	Closure Date	N/A	
Retirement Benefits	2,080,327	1,882,958	10.48%	Payment Date	N/A	
Lease liabilities	79,032	79,032	0.00%	AGM Date	N/A	
Borrowings	9,533,534	11,201,414	14.89%			
<b>Total Liabilities</b>	<b>41,525,721</b>	<b>38,464,425</b>	<b>7.96%</b>			
<b>Total shareholders' equity</b>	<b>43,508,107</b>	<b>34,033,867</b>	<b>27.84%</b>			